



Nepal Bank Limited

Dharmapath, Kathmandu

Unaudited Financial Results (Quarterly)

As at Chaitra end 2070 of the Fiscal Year 2070/71 (Mid April of 2014)

Rs. in '000

S.N.	Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
1	Total Capital and Liabilities (1.1 to 1.7)	79,547,254	74,474,563	64,780,382
1.1	Paid Up Capital	3,965,524	3,965,524	1,772,828
1.2	Reserve and Surplus	(3,450,834)	(3,572,653)	(4,431,735)
1.3	Debtenture and Bond	-	-	-
1.4	Borrowings	2,433,110	2,463,709	2,138,379
1.5	Deposits (a+b)	65,901,540	64,325,548	57,062,848
	a. Domestic Currency	65,643,805	64,124,762	56,767,510
	b. Foreign Currency	257,735	200,786	295,339
1.6	Income Tax Liability	-	-	-
1.7	Other Liabilities	10,697,914	7,292,435	8,238,062
2	Total Assets (2.1 to 2.7)	79,547,254	74,474,563	64,780,382
2.1	Cash and Bank Balance	10,296,531	11,788,189	11,299,664
2.2	Money at Call and short Notice	-	200,000	-
2.3	Investments	19,764,002	15,786,192	9,672,799
2.4	Loans and Advances	38,607,723	38,903,204	35,208,303
	a. Real Estate Loan	1,654,587	1,741,685	1,778,975
	1. Residential Real Estate Loan (Except Personal Home Loan upto Rs.10 Million)	110,694	110,694	97,507
	2. Business Complex & Residential Apartment Construction Loan	291,656	374,160	463,526
	3. Income Generating Commercial Complex Loan	336,804	341,162	426,458
	4. Other Real Estate Loan (Including Land Purchase & Plotting)	915,433	915,669	791,484
	b. Personal Home Loan of Rs. 10 Million & Less	2,453,335	2,437,694	2,084,779
	c. Margin Type Loan	1,220,186	1,405,320	1,391,730
	d. Term Loan	7,265,430	7,222,275	6,889,125
	e. Overdraft / TR Loan / WC Loan	15,079,381	15,084,290	13,089,943
	f. Others	10,934,804	11,011,940	9,973,751
2.5	Fixed Assets (Net)	380,473	378,127	373,865
2.6	Non Banking Assets	246,310	248,063	275,427
2.7	Other Assets	10,252,215	7,170,789	7,950,324
3	Profit and Loss Account	Up to This Quarter	Up to Previous Quarter	Up to Corresponding Previous Year Quarter
3.1	Interest Income	3,498,073	2,201,967	3,188,794
3.2	Interest Expense	1,641,376	1,101,964	1,682,224
	A. Net Interest Income (3.1-3.2)	1,856,697	1,100,003	1,506,571
3.3	Fees, Commission and Discount	152,846	98,143	123,834
3.4	Other Operating Income	200,961	127,890	175,806
3.5	Foreign Exchange Gain/Loss (Net)	119,901	53,704	349
	B. Total Operating Income (A.+3.3+3.4+3.5)	2,330,405	1,379,740	1,806,560
3.6	Staff Expenses	1,526,210	785,561	1,109,190
3.7	Other Operating Expenses	371,661	244,887	357,979
	C. Operating Profit Before Provision (B.-3.6-3.7)	432,534	349,292	339,391
3.8	Provision for Possible Losses	139,829	242,191	314,320
	D. Operating Profit (C.-3.8)	292,705	107,101	25,071
3.9	Non Operating Income/Expenses (Net)	8,525	5,538	28,785
3.10	Write Back of Provision for Possible Loss	207,454	229,508	33,944
	E. Profit from Regular Activities (D.+3.9+3.10)	508,683	342,147	87,800
3.11	Extraordinary Income/Expenses (Net)	33,158	25,651	287,281
	F. Profit before Bonus and Taxes (E.+3.11)	541,841	367,798	375,081
3.12	Provision for Staff Bonus	-	-	34,098
3.13	Provision for Tax	157,803	105,579	92,113
	G. Net Profit/Loss (F.-3.12-3.13)	384,038	262,219	248,869
4	Ratios	At the End of this Quarter	At the End of Previous Quarter	At the End of Corresponding Previous Year Quarter
4.1	Capital Fund to RWA	0.88%	0.84%	-4.50%
4.2	Non Performing Loan(NPL) To Total Loan	5.33%	5.83%	5.19%
4.3	Total Loan Loss Provision to Total NPL	106.42%	100.24%	127.84%
4.4	Cost of Funds	4.15%	4.23%	4.80%
4.5	Credit to Deposit Ratio (Calculated as per NRB Directives)	58.36%	60.30%	65.07%
4.6	Base Rate	7.39%	8.55%	9.78%
Additional Information				
1	Average Yield	8.71%	8.52%	10.27%
2	Net Interest Spread	4.56%	4.29%	5.47%
3	Return on Equity (Annualized)	99.49%	133.49%	N/A
4	Return on Assets (Annualized)	0.64%	0.70%	0.51%

Note:

1. Figures regrouped wherever necessary.

2. Above figures may vary with the audited figures if modified by the external auditor and regulators.

3. While calculating Return on Equity, equity as on Chaitra end 2070 has been considered.

4. Staff Bonus amounting Rs. 49,258 thousand has not been provisioned in Profit & Loss account of this quarter as per instructions received from Nepal Rastra Bank on 2070.09.18.